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ESTABLISHED 1887

U.S. Charges Iran 'Aggression' After Ship Is Hit Near Kuwait

By John Kibner
New York Times Service
DUBAI, United Arab Emirates — A missile, believed to be Iranian, hit a U.S.-refueled tanker in Kuwaiti waters Friday, drastically raising the stakes in the mounting confrontation in the Gulf between the United States and Iran.

not and will not discuss what our future action may be." It was the first direct attack on a merchant ship under the protection of the growing American fleet in the Gulf, raising the question of whether the United States would strike back at Iran's missile batteries or other targets.

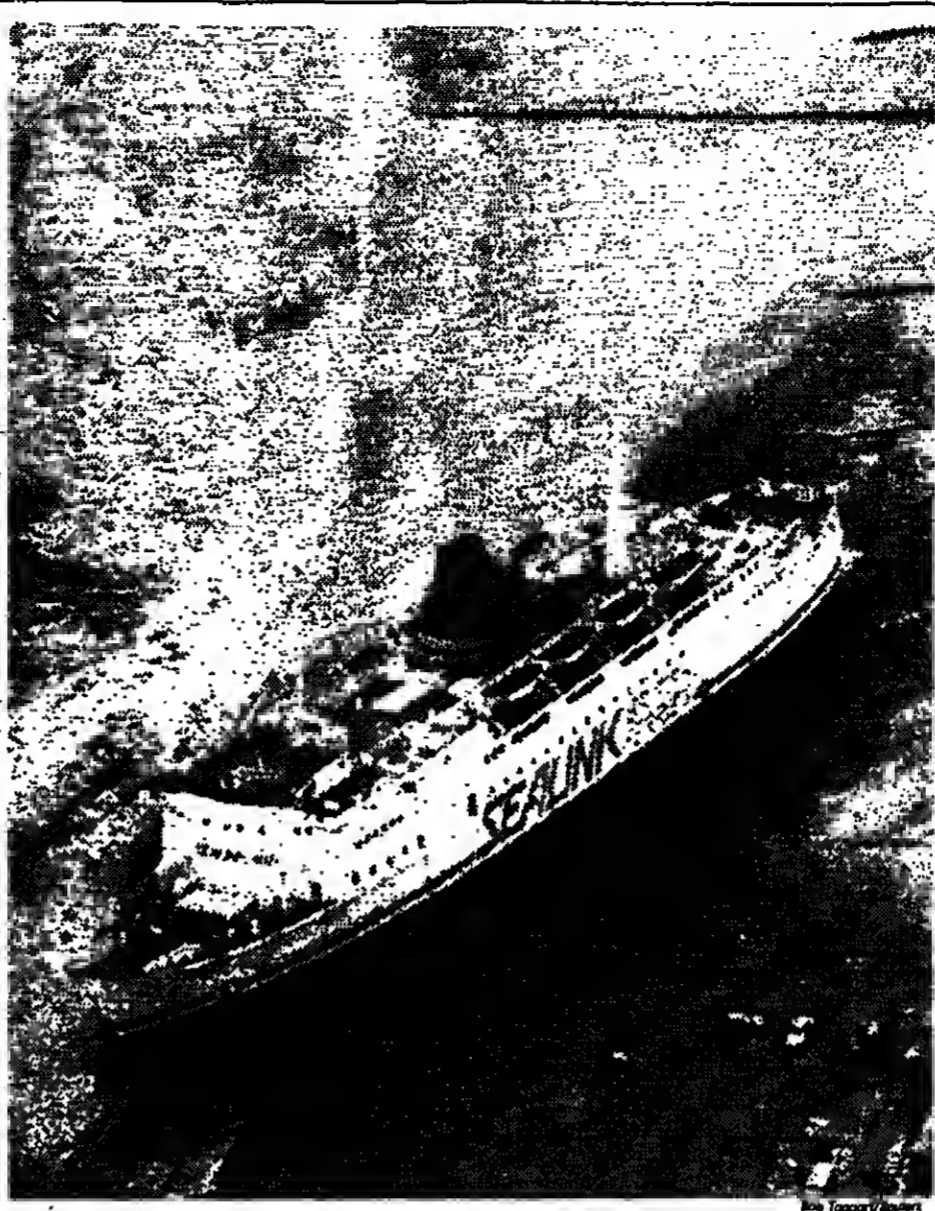
It also came amid a step-up in the Gulf War, with Iran hitting a school in Baghdad on Tuesday with a long-range missile, killing 36 persons and wounding more than 200, after Iraq had mounted increasing air raids on civilian economic targets in Iran.

Saudis Seek Arab Front Against Iran

By Youssef M. Ibrahim
New York Times Service
RIYADH — Saudi Arabia is doing an effort to forge a united Arab front against Iran at an Arab summit meeting scheduled in Amman, Jordan, in November.

The Saudis, in another move likely to infuriate the Syrians, have encouraged their allies, including Kuwait, Bahrain, the United Arab Emirates and Qatar, to cultivate ties with Egypt, which ranks after Iran as Syria's most bitter Arab enemy.

sent the United States with a united Arab will to oppose Iran. Saudi Arabia would prefer not to confront Iran militarily, several Saudi officials said, but it will not shy away if a confrontation becomes necessary.



British Ferry Is Victim of Severe Atlantic Storm
The cross-channel car ferry Hengist was blown aground at Folkestone, England, on Friday by hurricane-force winds. The storm caused death and destruction in Britain, northwestern France, Spain and Portugal, leaving at least 21 persons dead. London was blacked out for the first time since World War II, and wind damage throughout southern England was extensive. Page 2.

Wall Street Hit Again by Wave Of Selling as Dow Falls 108

NEW YORK — Prices on the New York Stock Exchange plunged Friday as panic selling hit Wall Street. The Dow Jones industrial average fell by a record 108.35 points in massive trading, continuing a slide that began Wednesday after a report on the U.S. trade deficit.

NEWS ANALYSIS
of the spring, when the stock market meandered for six weeks as the dollar weakened and interest rates rose. The market fortified itself over the summer on reports of solid corporate earnings and expectations of more to come.

Shultz Holds Separate Talks in Israel With Shamir and Peres

By David K. Shipler
New York Times Service
JERUSALEM — In an effort to prevent a sense of stagnation from setting over Middle East peace efforts, the U.S. secretary of state, George P. Shultz, arrived here Friday and held separate talks with Israel's two chief political rivals, Prime Minister Yitzhak Shamir and Foreign Minister Shimon Peres.

The unusual format for the meetings highlighted the deep divisions that have paralyzed the Israeli coalition government over how to reach direct negotiations with Jordan on the future of the Israeli-occupied West Bank.

most of their shops Friday. They were following a call by Palestinian nationalists for a two-day strike to protest his arrival.

signed to leave the United States room to refrain from retaliating. "I think it's important to recognize that the ship was in Kuwait," Mr. Shultz said, not in international waters under U.S. naval escort.

Mr. Shultz had been informed of the attack while aboard his plane. Mr. Shultz said that he has no new ideas for restoring momentum to the peace process.

Personal Scandal Perils Papandreou

By Alan Cowell
New York Times Service
ATHENS — Prime Minister Andreas Papandreou's reported relationship with a former Olympic Airways flight attendant has resurfaced, drawing fire from his American-born wife and calling his political future into question.

The scandal has now gone beyond Greek borders, said the conservative opposition daily newspaper, Kathimerini. "It has become one of the main stories worldwide concerning Greece."

in Jerusalem on Sunday, but the Palestine Liberation Organization has instructed its supporters in the West Bank and the Gaza Strip to boycott the session. Consequently, he may be able to talk only with Palestinians who are pro-Jordan, which would omit an important part of the Arab political spectrum.



PRESIDENT KILLED IN BURKINA FASO COUP — Captain Blaise Compaore, right, who took power in a coup in Burkina Faso, at a national celebration in August with Captain Thomas Sankara, the leader he overthrew. Captain Sankara and nearly 100 other people died when troops stormed the presidential palace in Ouagadougou. Page 6.

Angst, Intrigue in German's Demise

By Robert J. McCartney
Washington Post Service
BONN — The mysterious death of a West German state premier who had been at the center of a local political scandal has made amateur detectives of West Germans and triggered a round of soul-searching about the health of their political culture.

stomach and blood. That led most armchair sleuths to conclude that he had committed suicide, despondent because the scandal had wrecked his promising political career at age 43.

second autopsy, which a Swiss magistrate said had not yet been authorized. Mr. Barschel's body was found fully clothed in a bathtub filled with water.

Kiosk

Cancer Tests For Mrs. Reagan

The Associated Press
WASHINGTON — Nancy Reagan, wife of President Ronald Reagan, is to undergo tests Saturday for breast cancer and will have her left breast removed if doctors confirm preliminary evidence of malignancy, the White House said Friday.



Nancy Reagan

GENERAL NEWS

Indian troops overran a major Tamil stronghold in Sri Lanka, killing 111 rebels. Page 6.

British officials are strengthening gun control laws after amping up by two killers that left 30 dead. Page 2.

BUSINESS/FINANCE

U.S. wholesale prices climbed a moderate 0.3 percent in September. Page 11.

Fashion / 1987

Paris is once again the capital of fashion. The dominant new name: Christian Lacroix, whose latest showing scored yet another hit. A Special Report, pages 10, 11.

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Its Image Stained, Harvard Ponders Rebuttal to a Muckraker

By Eric N. Berg
New York Times Service
NEW YORK — Lawyers have briefed faculty members of the Harvard Business School about libel law as part of a counterattack on a new book that paints an unflattering portrait of the school and its faculty, according to faculty sources.

Some of the professors may already be close to bringing a suit. Thomas Rice, a finance professor accused in the book of using his position as a director of the Marriott Corp. to win big donations to the school from Marriott, said in an interview that he had consulted a lawyer "to find out what my options are."

Morrow does not appear to be backing down. According to the officials, Morrow's lawyers reviewed "The Empire Builders" before it was published and found the book not libelous. The publisher has begun an investigation of the book's accuracy, but so far it has found no merit in the complaints of Mr. McCarthy or the professors, according to the officials.

Mr. Mark is standing by his book. In a telephone interview Thursday he said that if anyone was making up facts it was the business school by saying that he over met with faculty.

NEW ZEALAND
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Auckland

Violence

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Declares His Cause

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VEL UPDATE

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go Cancer

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GIORGIO ARMANI
6, Place Vendôme, Paris

FASHION / 1987

For Style and Influence, Paris Wins a Resounding 'Oui!'

London

British buyers follow the trends, though they say the fashion traffic is not strictly one-way.

By Suzy Menkes

LONDON — Jean-Paul Gaultier is in a London store being mobbed by his British fans. From the top of his punk haircut to the caps of his steel-toed boots, Gaultier pays homage to British street style. He may be a maverick designer back home. In Britain, he is a megastar. Franco's enfant terrible is a hero across the Channel, because he has succeeded — where so many inventive English designers have floundered — in bringing the original and the outrageous to the international stage.

Most British fashion editors have a love-hate relationship with the Paris shows. We love them for the excitement, the tension, the glamour and the style. Be we are frustrated that ideas that have been thrown into the fashion ring by British designers are winners and far more wearable — under Paris scissors.

Street-wise designer Katharine Hammett and fashion original Zandra Rhodes, both believe that French creators look to London for ideas and absorb them into mainstream fashion. But those who say and sell the clothes do not agree that this fashion traffic is all one-way.

"I think the influence of Paris is enormous," said Amanda Verdun, head of buying for the fashion-aware Harvey Nichols store. "Jean-Paul Gaultier is a best seller for us and has the most innovative collections. All the stretch and all the corset tops he first did two years ago have had a big influence on other designers."

Alistair Blair is a Scots-born designer who has worked on both sides of the Channel. His three years with Karl Lagerfeld in Paris, before he set up his own label in London two years ago, give 30-year-old Blair an insight into the different attitudes.

"There is no doubt that the English themselves — more so the young designers — are the most innovative," said Blair. "Most of the young kids pay no attention to what is going on in Paris and go into a collection quite blindly on their own. The short skirt is a good example. People in London have been wearing it for ages — all these pelmets of stretch jersey on the streets had nothing to do with the international collections."

Claire Angel is one of three designers behind the quirky inventive English Eccentrics label. She and her partners were all trained at art

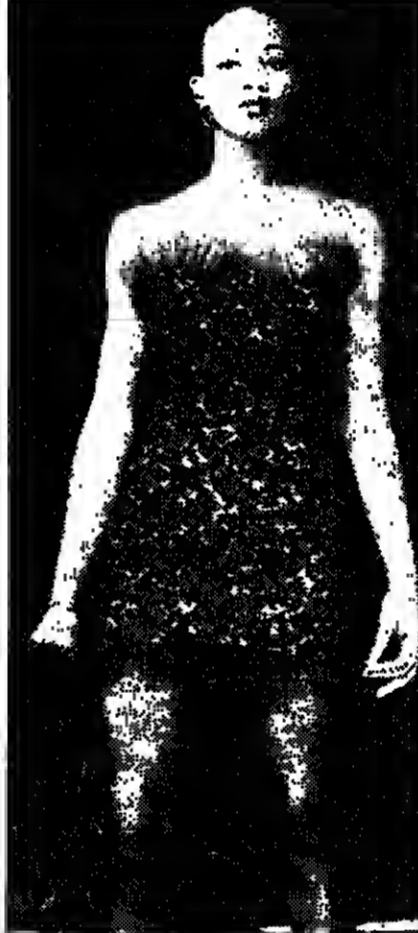
Continued on page 8



The new romanticism of Lacroix.



Ungaro's flashy tailoring.



Saint Laurent's ornate mini.

French Collections Make (Or Break) a Fashion Pro

By Marian McEvoy

PARIS — I started "covering" French fashion collections when I was a sufficiently enthusiastic and overwhelmingly green 22-year-old. Sixteen years later, I'm still trying to figure it all out. So many dutiful seasons of chronicling Parisian clothing design should result in imposing technical knowledge, a sure fix on what we'll all be wearing next week, an unalterable concept of chic, a vast wardrobe and a splendid income.

I have none of the above. But, 1,006 fashion shows later, I do have the impression that French fashion is the Most Important; that French fashion collections are the Most Influential and that attending French fashion shows is the Most Mandatory.

If it all sounds a bit hyperbolic, it is. Any vaguely respected fashion buyer, critic, consultant or photojournalist can skip a fashion season in New York, Tokyo, London, Milan or Munich and still hold on to their profits and reputations. But missing a season of French prêt-à-porter or couture showings is like pouring ketchup on an escalope de foie gras chaud — hard to explain and harder to pardon.

What goes on on runways in this city of few bargains and fewer cabs is what nurtures the entire clothing industry. Fashion trends launched on French turf are the foundations for epoch ad campaigns, scent sales, department store expansion and fabric mill production throughout the world.

The most talented French fashion designers

are powerful — they have the right mix of Gallic (intrinsic or adopted) arrogance and instinctive style that it takes to talk almost all women into almost anything. These creative characters and their clever business partners have a way of making you feel absolutely dowdy or dinosaurish if you don't wear, or at least publicly admire, what they produce. I'm not even considering the relative merits of a trend toward see-through, metallic jumpsuits or thigh-high cowhide hall gowns. I am simply aware that if they are shown in Paris, items may very well turn up in the closets of those who care about "staying in fashion."

French designers not only have the right, but are actually obliged, to change their minds every six months. If they didn't come up with hiannual New Improved ideas, the fashion industry would have as much chance of surviving as a non-monogamous American politician.

Fashion feeds on change. And that's why at least 10,000 visiting buyers and editors are feeding off the almost 100 prêt-à-porter collections being shown this week and next in Paris.

From a professional viewer's standpoint, a French fashion show is a challenge. If you are slated to attend 10 of these events a day, you must also schedule hot baths, room service, massages and patient spouses, lovers and friends. Going to fashion shows might sound like a lot of fun, but it is actually something Dante forgot to include in his vision of the Inferno.

For starters, these essentially 30-minute-

Continued on page 9

New York

What is in Paris today is in America tomorrow, sometimes before the real design arrives.

By Nina Hyde

NEW YORK — The tall slim man with a Nikon hung around his neck established his turf next to the runway before the Yves Saint Laurent show in Paris, then leaned back in talk to an editor in the front row behind him. "You don't recognize me here," he explained. "You came to my showroom to see my sweaters last year." Indeed, he was a mass manufacturer of sweaters in the Far East, an instant copyist of top designers. Now he was at the source of ideas.

"Bought my credentials off a photographer," he said, fingering his badge. Then, with a broad smile, he added, "Practically before Yves gets his sweaters back to showroom, my photographs will be on the way to the Far East in a knock-off."

A knock-off artist's dream. A designer's nightmare.

And, although the security has tightened a good bit recently, the Paris shows are providing the world with far more than clothes to wear and in write about.

"Of course the clothes and the accessories are important for buying and selling," said

Jack Miles, couture buyer for I. Magnin, on his 51st trip to the Paris shows this season. "But [the shows are] very important, too, for the American designers who feed off them. What is in Paris today is in America tomorrow. Sometimes, particularly in the cheaper market, it is in somebody's store before the actual design gets to us."

It's not the creativity but the fanfare of the event and the considerable press coverage that has an impact, insists Louis Dell'Ollo, the designer for Anne Klein. He equates the last round of collections to the Iran-contra hearings in range and repetition of coverages. But he watched and read a lot of it. "People in the business pay a lot of attention to those collections. We all watch what is going on."

What he gets out of it, he said, "is the sense of excitement of the event rather than the clothes. The clothes are not a real influence per se."

"I sometimes wonder who is the chicken, who is the egg," Dell'Ollo said. "I did the dance skirts long before they were shown in the couture, and they sold like mad. It's funny who influences whom. We are always influenced

Continued on page 8

Löffner, 80. Bishop, Dies

Lacroix, Ever The Showman

THE Paris prêt-à-porter took a distinctly theatrical turn Friday morning, when Christian Lacroix unveiled his latest collection four days early to a small group of buyers and journalists.

In a burst of color, style and showmanship — and perhaps marketing genius — Lacroix presented a collection that was neither couture, nor, the house insisted, ready-to-wear — at least not the same kind of ready-to-wear everyone else was showing.

Billed simply as "luxe," the typically stunning offerings included a thigh-high dress with a heart-shaped bodice, frilly as a candy box and filled with black and white ribbons. (LHT)

The review, page 10.



New Concept/NTT

Milan

Italian designers watch French theatrics despite their desire to stay with the styles they made famous.

By Daniela Petroff

MILAN — When Italian designers presented their spring-summer 1988 collections last week, the Paris influence was clearly apparent. A lot of out-of-character Christian Lacroix ruffled and puffed party dresses found their way down the usually staid, classical Milan runway.

Not everyone was happy with the switch, though not everyone took part. Chief offender was Gianni Versace, who strayed from the very same snappy tailored looks that helped build Italian fashion into a strong French rival.

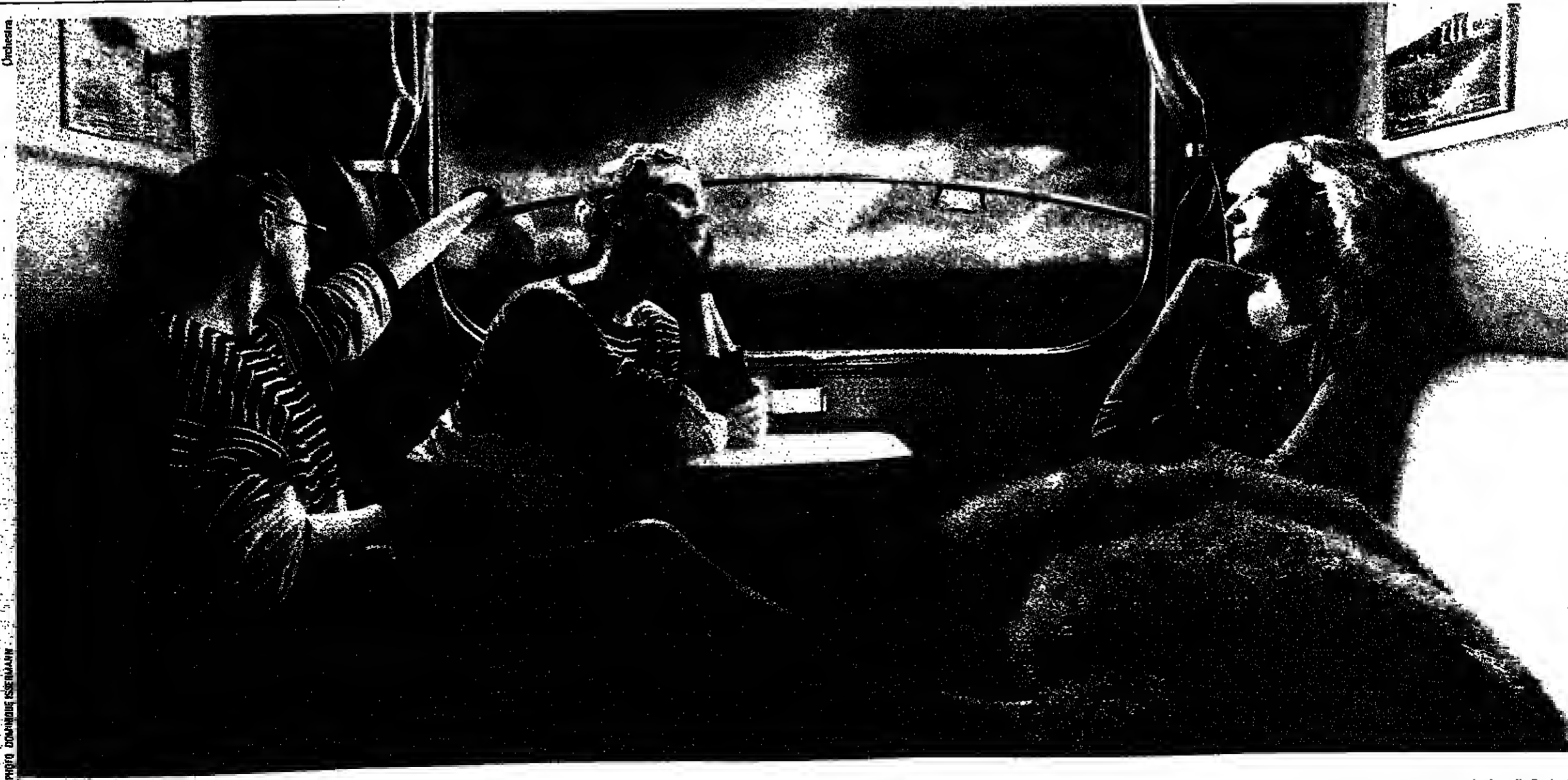
"This is our strength," argued Giorgio Armani, Italy's leading ready-to-wear designer, whose collection did not adopt a Parisian manner. "Italian fashion is never a theater extravaganza. It is wearable, not promotional."

"I could never make something for the sake of making it," he said.

Over the past decade, Italy's special strength of style pushed the *moda milanese* into the fashion limelight along with the Paris designers. To romantic Paris, the art of wooing the female fashion ego is old hat. But for pragmatic, businesslike Milan, it was an acquired taste.

Milan succeeded through a combination of technological know-how and

Continued on page 8



SONIA RYKIEL
PARIS

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70, Faidherbe Saint-Honoré Paris 8^e

New Wave Hits the Streets

In the Hemline War of '87, No One Loses

By Aline Mosby

PARIS — While her husband watched studiously in the gleaming Chanel boutique, a French woman tried on a blazing red Scotch plaid skirt that bared half her thighs. But across the street at the Jean-Louis Scherrer shop, a Swiss customer was ordering a silk dress that discreetly covered her knees; and at the nearby Emanuel Ungaro salon, an American decided on a wool skirt that swirled just above her ankles.

Short skirts, which made a small splash in spring-summer collections, have swamped the winter clothes hanging in Paris shops in the most significant fashion wave since the mini revolution of about 20 years ago.

But in the hemline war of 1987, no one loses. Women in 1987 can choose three major hemlines off the racks — mid-high, the knee or, the old standby, a few inches above the ankle. Or they can ignore hemlines altogether, since trousers remain firmly entrenched.

The women's liberation movement of the '70s overturned Paris's dictatorship, and the more expensive stores have continued to cut garments well below the knee to let women decide on hemlines according to age, legs and mode of life.

"We don't impose any length," said a spokeswoman at Nina Ricci. Most of the short skirts viewed on a recent Paris shopping tour were straight and narrow, and most long skirts full. The fastest-selling pairs were jodhpurs and the leg-bagging culottes that recall Grandpa's long underwear.

In a sensible move for the freezing months ahead, most of the coats are very long. For more protection, women were buying warm rights to wear under the micro-minis.

And the shoe of the season is absolutely, definitely flat.

The big-name salons were packed with Americans — so quick to latch onto a fad and so quick to abandon it — buying high-high skirts at high prices. "Americans are more advanced into short skirts," a Scherrer saleswoman said. "The French little by little are becoming interested, but



On Paris streets: Skirts hit new highs, established lows — or somewhere in between.

if a garment is too short, they say no.

How well short clothes will sell during sleet and snow is not yet clear. About half of the shoppers on the streets were wearing trousers. The other half were wearing hemlines that ranged between short, superlong and last year's midcalf length.

"I am shortening the best of my old clothes," said a French shopper, one among those in a stampede to their tailors.

Several shopkeepers insisted that they were selling "mainly short." Their cheery optimism could be explained by the advice offered at Chanel as to where to peg your hemlines.

"The style is short, shorten everything," said a saleswoman.

And when hemlines drop again in a couple of years? "You'll have to throw all those short clothes away, and start over," she said with apparent pleasure.

Here is a look at what's in store in major Paris shopping areas.

FAUBOURG ST. HONORE:

Lanvin's black fake fur short evening dress features a removable black tulle pouf to discard when puffs vanish from style. A black velvet cocktail suit is topped by a jacket trimmed with two frisky, embroidered scottie dogs.

As for hem lengths: "Clients wanting skirts shortened ask for wide hems," looking ahead to the day the short look dies, a Lanvin saleswoman said.

Guy Laroche customers crowded in to try on bulky coats with wraparound scarves buttoned in front. Quilting abounds in a black suit with blouson jacket, a quilted gray skirt under a plaid jacket and a long fitted quilted coat.

At Yves Saint Laurent, a boutique manager announced, "A woman does not have to dress very short just because Yves Saint Laurent says short." Discreetly indicating a client, she added, "That customer has legs too long for a mini; knee-top is better. Yes, the

top of the knee seems long now."

YSL winners include a classic suit with huge patch pockets, a shift curved at the hem in front, lame suits with lace-edged jackets, satin blazers in shimmering colors and a dashing, long Cossack coat.

Louis Feraud's unusual suits sport high stand-up collars or embroidered pockets for a fresh look.

One of Pierre Cardin's popular looks is a bright blue suit, a wide belt cinching its waist under wide lapels and a giant collar. Ted Lapidus is showing a white-collared gray flannel dress stitched in white jeans-style, and a black-and-white checked suit with long, narrow lapels edged in black.

AVENUE MONTAIGNE:

The fast-selling mix-and-match evening wear at Ungaro pairs slim, short skirt suits or taffeta pouf skirts with casual velvet sweatshirts, or velvet tops with skinny straps and velvet blazers. One sleek wool jersey dress has wide shoulders and pleats flipping

above the ankle — "but everybody wants it cut so the pleats hit above the knees," said a boutique spokesman.

Nina Ricci's elegant styles include a black-and-white checked wool dress with a ruffle around the neck and down the front.

Christian Dior's star was a black velvet blazer brightened with multicolored dots and shown over slim black velvet skirts with satin blouses in dazzling colors. Black-and-white plaid suits are trimmed with dressy black satin collars and lapels, a trend noted throughout Paris.

At Chanel, two American businesswomen were ordering black-and-gold buttoned suits shortened to above-knee. "We work on Wall Street and even there everybody is wearing short," one said.

Jean-Louis Scherrer's eye-catchers include white striped or checked corduroys and a gray flannel dress with white touches and a curved hemline; a black-and-caramel striped suit with vel-

vet collar and cuffs over a caramel satin blouse with black polka dots.

PLACE DES VICTOIRES:

Kenzo offers four hemlines plus jodhpurs and culottes in successful mix-match outfits for both day and evening. His new jacket is long and oval — one in camel with a brown corduroy collar over pants or skirts; another in red over a short red dress. For evening, jackets in fake fur, velvet or brocade mix with short or long skirts.

Enrico Coveri's winsome hand-knit sweaters with huge leg-of-mutton sleeves, combine with ruffled short skirts, both in multicolored fruit designs.

At Thierry Mugler the high points are a gray coatdress with one huge pocket; a black knitted skirt with matching sweater and gloves, both edged in gray chenille; a long black evening gown with a giant ruffle around the bare back and a long-waisted coat.

Jean-Paul Gaultier used his new stretch fabric for suit jackets and

mini dresses. Among his unique numbers are a midcalf black evening dress with a low puffy collar and long net sleeves and a red suit with giant safety pins fastened through the buttons.

ON THE LEFT BANK:

Among the mass-market knitwear shops, Alain Manoukian shows sweater-skirt-scarf outfits long and short. Rodier emphasizes calmer outfits "for our clients who want classics at the knee." Kookai sticks to minis and trousers, both tighter than last year.

The Caroll boutiques have solved the hemline question with a knitted strapless minidress with a flared hem. Yank it down to the

ankle and add a long cardigan top and you have a maxidress.

The Le Tourneur boutique lines up all three hemlines choices in its window: a long black jacket over a green and black plaid miniskirt, a superlong plaid outfit and a coat dress hovering at the knee.

In Sonia Rykiel's shop there was a familiar scene: a seamstress shortening an ankle-length skirt to just below the knee. "We always have shown very long, but this year we are selling about 50-80 short and long," a saleswoman said.

ALINE MOSBY writes about fashion for United Press International.

No Fashion Pro Can Afford to Ignore the Paris Collections

Continued from page 7

long defiles are usually preceded by a 45-minute wait that is usually endured under Paris' ever gray, ever rainy skies. Once sufficiently doused and adducted to the huge plastic tents where most defiles are held, the lighting is forlorn and unfattering; someone has inevitably grabbed your seat and refuses to budge; there are too many tall photographers blocking too many short people's views and there's enough Gauloise cigarette smoke hovering that famous ladies in front-row seats — like Catherine Deneuve or Ivana Trump or Pamela Picasso — sometimes go unnoticed.

Once these shows start, not only are you at the mercy of a designer's clothing quirks, but also preferences for sounds. Never let it be said that someone who has a great taste for fashion has a matching taste for music. I have sat through 20 minutes of Moog-synthesized Wagner, disco tunes so dumb that they made Donna Summers sound cerebral; and soundtracks based on the theory that sugary show tunes put everybody in a jolly good mood. Once in a while, the music doesn't get in the way of the clothes. And, thankfully, once in a while the accessories and props don't either. (There was a time when live horses, bicycles, sleighs, slide shows, laser beams, hats as big as bathtubs and brooches the size of breadboxes obscured suits and dresses, but things seem to have calmed down a bit.)

If Parisian fashion collections sound a bit dicey from the audience standpoint, they are even more challenging on the other side of the fence. Designers do not necessarily enjoy themselves condensing six months of work into a show of less than 60 minutes. And if a designer is not a Cecil B. De Mille or Steven Spielberg, it's going to take him a considerable amount of time to hit the big time — if ever.

A good showman is not necessarily a good designer, but he might be a successful designer.

What is a good fashion show? One that gets the message across in an original, clear manner. A good show includes models who understand — and hopefully like — the clothes. Even more important, a "good model" is one who

corresponds with a designer's current female fantasy: Innocent little dumpings, sleek athletes, smoldering divas, creatures of nature or driven career women are all acceptable model images today.

Sometimes these girls know how to walk, sometimes they don't, but if the girl suits the designer's mood, it is acceptable.

A good collection is also, of course, filled with good clothes that are professionally turned out. Quality counts — so do silhouettes and cuts that might be worn by women who are not built like paragons. These present several organizational problems. If the average collection is comprised of at least 100 ensembles, that means

that several hundred individual clothing items must be perfectly made and ready in time for the presentation.

Six months sounds like an ample period to round up 300 blouses, skirts, dresses, jackets, coats and pullovers, but given France's proclivity for strikes, deliveries that arrive a month late, fabrics that somehow get dyed in the wrong color and almost as many vacation days as work days, it's a struggle.

And the cost of all of this hoopla is astounding. A good model earns more than \$1,000 per show and most designers hire about 30 per season. The official prêt-à-porter collection tents cost from \$8,000 to \$20,000. Cost of pro-

grams, lighting, soundtracks, props, accessories and food can easily top \$40,000. Entertaining the foreign press and buyers doesn't come cheap either. And the health farn afterward costs a bomb.

It comes down to a choice between being a buyer equipped with umbrella, track shoes, earplugs and an expensive hotel

room; a designer with bottomless pockets, patience and ideas, or a customer who's simply got to have that great new leather matador bull skirt look because it showed up all over the Paris runways.

See you at the shows . . .

MARLAN MCEVOY is a Paris-based journalist who writes about fashion and style.

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ARTS / LEISURE

Three Sales to Transform French Auction World

International Herald Tribune
PARIS — The French auction world is going through the early stages of a far-reaching transformation. Some tough fighting is going on, but the latest developments show that it could conceivably lead to the emergence of a plausible competitor for the two

SOUREN MELKIAN

leading world powers, Sotheby's and Christie's.

In Tokyo, the French scored brilliantly with a sale of Art Nouveau and Art Deco glass from the collection of Antoinette Daum, the founder of the glass-making company, and continued by his descendants. While it was virtually a captive sale — Daum, faced with the threat of bankruptcy, was forced to sell to get cash and could only do it through a French auctioneer — it could not have been better organized. Conducted on Oct. 7 by Jacques Tajan of Ader Picard Tajan, the leading French auction partnership, the sale totaled 443.6 million yen, just over \$3 million. A record was set for a piece of Daum glass when the "Rose Vase," done in 1905 in multiple overlay technique under Daum's supervision, went up to 82.5 million yen.

True, the object is extraordinary and a technical tour de force. Only one specimen was executed, unus-



Modigliani's "Femme à la cravate noire," also on sale.

al for Daum vases. An elongated mass of translucent glass rises, covered by almost green leaves. At the top, there is a single yellow rose in high relief. Its stem comes off the vase and, breaking at an angle, veers back again, the blossom leaning against the sides. Each of the green leaves in low relief has been executed separately. The relief and color effects have been achieved by

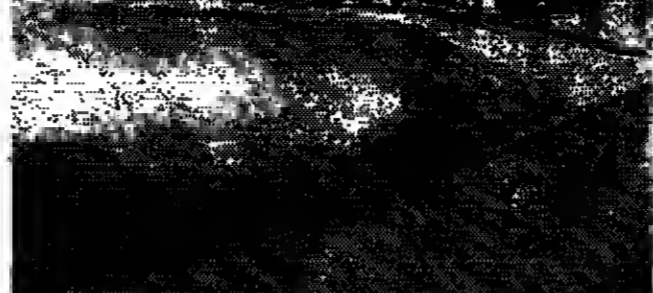
applying layer upon layer of glass, reminding one of the technique of Japanese lacquer ware. That may well be one of the reasons for the extraordinary current popularity of overlay glass — by Gallé, Daum or others — in Japan.

In the case of the Rose Vase, another factor sent the price soaring. If ever there was an objet d'art suited to Monet's pictures of gardens shimmering in the sun, this is it — color scheme, composition and all. This is one of Daum's supreme achievements. In the long term, the record price may come to seem moderate, but to get it now was no mean feat.

In its own way, the 61.6 million yen paid for a tall vase decorated with clusters of light red berries is even more astonishing. Conceived in 1902 by Henri Bergé, one of the foremost Daum designers, it was much admired before World War I. Last year, it traveled around the world from Zurich to Yokohama with other Daum pieces. But the broken and mended handle should have been a major handicap on the Japanese market. This did not prevent it from being bought by Toshio Kitazawa for the outstanding Art Nouveau glass museum he has set up as a private foundation. The underbidder was another Japanese, the real-estate developer Hirohito Tsunoda. He later got the record Rose Vase and eventually bought up 60 percent of the sale, making him the biggest single buyer at any Art Nouveau glass sale. Most surprisingly, for the first time in the memory of professionals, a public auction in Japan was heavily attended by private buyers, not just dealers and agents.

This came about as a result of an outstanding campaign carried out months before the sale by the auctioneer and his two experts, Jean-Pierre Camard and Felix Marchalich — particularly the latter, who has been advising the Kitazawa museum for two years. It was Marchalich who persuaded Kitazawa to bid on the Aucuparia vase in view of its historical importance and its wrought-iron base, made at the time to match the decoration.

Tsunoda, for his part, had been conditioned to the right mood. In March 1984, at a previous Daum sale, he had been the underbidder to Kitazawa — operating via Marchalich — on the then record "Spider" Vase. After missing out, he had asked if a Daum vase of equal importance was to be had. He was told about the Rose Vase in the hands of the Daum family but failed to make an adequate offer. At the auction, his determination not to miss a third time left no one in doubt.



Beach landscape by Duffy to be sold in Paris Nov. 22.

In addition to personal canvassing, there was a broad and thorough advertising campaign. The catalogue was based on information from the Daum family and archive, largely gathered by Florence Camard, the wife of Jean-Pierre and herself an expert. It is very good, if prone to pseudo-literary verbiage in its French part and to grammatical lapses in its English version, shorter and purely technical. The trilingual volume, superbly illustrated in color, also had Japanese captions. Uncharacteristically for a French auction, distribution was good too, with Camard and Marchalich using their own exhaustive mailing lists.

Leaving no stone unturned, Tajan organized a duplex sale. As the auction proceeded in Tokyo, bidders sitting on the first floor of the Eiffel Tower took part via satellite relay. As a result, 23 out of 200 lots went to Paris buyers, who underbid nearly half of the remaining pieces acquired by the Japanese. Some pieces alien to the Japanese thus sold very well.

Tajan is pondering a possible follow-up. Marchalich is skeptical. He argues that the Japanese collectors and museums were attracted by the aura of the Daum family's own collection. They sensed the historic occasion. Institutions that do not usually go after decorative art from the West, such as the Tokyo National Museum of Modern Art, got a special bud.

The head of the museum's decorative arts department, Toyogiro Hida, acquired a splendid 1935 honey-colored vase with carved geometrical motifs in the advanced abstract manner of the Bauhaus era. This is a most uncharacteristic choice in Japan, where the Art Deco period and the modernist phase of the 1930s leave buyers stone-cold where Daum glass is concerned. Marchalich's guess is that a sale of vases "from various owners," meaning dealers' merchandise, would end in semi-failure, as did one of Tajan's mixed sales at an earlier stage.

But, in a way, the French have already followed up on their Tokyo venture. The occasion was afforded by the forthcoming sale of the estate of the late French collector Georges Renand. With it, Paris is to have a truly important sale of Impressionist and Modern Masters scheduled on Nov. 20. As in the case of the Daum collection, this was in effect if not in theory a captive sale. Following a classic dispute between two of the principal heirs, who went to court, a tribunal appointed the president of the Paris chamber of auctioneers as an arbitrator. The president, Joël-Marie Milon, recommended an auction. Various members of the family having been in touch with no less than six auction partnerships, these will all be taking part in the handling of the sale. It is to be held at Drouot Montaigne, the designation of the new trophy location for international sales on the premises of the Théâtre des Champs-Élysées.

The interesting thing is that the Paris auctioneers rose to the occasion despite their hickering. Milon, who will be holding the hammer, made a trip to Tokyo with six of the most important works, including Modigliani's superb portrait of a woman, "Femme à la Cravate Noire" — easily worth \$5 million, a large Matisse, and a rare Utrillo view of Autumal dated 1912. These were displayed on Oct. 7 at the Plaza Hotel on the same day as the Daum glass, in a separate room. The day after, they could be seen in the East West gallery, which has done some brilliant work while acting as agents for Tajan before the Daum sale. This week the pictures were on view in New York at the Plaza Hotel. The attempt at emulating Sotheby's and Christie's is transparent.

There is another significant consequence of the new mood prevailing in Paris. Jean-Louis Picard, another Ader Picard Tajan partner, was stung at not being involved in the Renand auction. On short notice he whipped up a companion sale scheduled at Drouot Montaigne on Nov. 22. It includes a few gems ranging from an exquisite Pisarro beach landscape of 1877 to a masterly sketch by Dufy. The French have a market to bring back military than any designer in years," said Dawn Mello, the president of Bergdorf Goodman. His favorite shape is an inverted soup bowl, filled with flowers, but there are also platters, forward tilted salt jars and straw caps to cover a chignon. Dotted sunglasses and bracelets are the pumps with the spool-shaped heels he introduced with his couture collection are other accessories whose effect will be felt around the world. Shoes often are in fabrics to match or contrast with the outfit worn. So are large and small rectangular handbags. Lacroix designed them all and will sell them in his salon. It is a complete fashion package.

Lacroix's Second Strike

By Bernadine Morris
 New York Times Staff Writer

PARIS — Three months after he captured the attention of the fashion world with his first couture collection, Christian Lacroix has scored a second hit. Expanding into ready-to-wear, he presented a collection that was fresh, ebullient and will surely change the way people think about clothes for a long time ahead.

Friday morning, the first of a series of small showings in his salon

PARIS FASHION

at 73 Rue du Faubourg Saint-Honoré he proved he was not a one-shot designer. The collection he calls simply "Luxe" was full of color and wit that marked his made-to-order clothes. But it was also brilliantly thought out, making its impact with economy and intelligence. Because of its superb focus, some feel it will have even more impact than the couture collection.

These were, for example, more daytime clothes. The emphasis on mid-length evening dresses will surely help to make floor-length styles look and feel obsolete among astutely fashion-conscious women. The brevity has an immediacy and a verve with which conventional styles cannot compete.

There are two basic shapes for jackets, both snugly fitted to blend into the skirt and give the look of a dress. A zip-front waist-length jacket accompanies the rounded skirts that have become a Lacroix trademark as well as some straight skirts. Hip-length jackets, sometimes have balloon-shaped puffs at the shoulders. In black wool or black silk dotted with multicolor circles, the suits are among the quietest styles in the collection.

Dresses tend to be high-waisted, emphasizing the little-girl look. The form collars have been adapted from the couture collection, adding a demure note. Festive though short evening dresses have pinks at each side, elaborately patterned surfaces or are simply full, with a slew of petticoats. Some are like 18th century frocks cut short. Newest are the strapless short dresses in flower-printed taffeta or organza over black lace-T-shirts.

Lacroix doesn't forget pants. In glowing colors and flower prints, they are a possible alternative for the woman who is leery of too-short skirts.

The Lacroix influence will extend to accessories. "He's done more to bring back military than any designer in years," said Dawn Mello, the president of Bergdorf Goodman. His favorite shape is an inverted soup bowl, filled with flowers, but there are also platters, forward tilted salt jars and straw caps to cover a chignon. Dotted sunglasses and bracelets are the pumps with the spool-shaped heels he introduced with his couture collection are other accessories whose effect will be felt around the world. Shoes often are in fabrics to match or contrast with the outfit worn. So are large and small rectangular handbags. Lacroix designed them all and will sell them in his salon. It is a complete fashion package.

Never mind the practicality of the short skirts for women past the



From Lacroix "Luxe," a heart-shaped bustier in rose print.

age of puberty. These are clothes that dazzle, and eventually refinements will be made. Though an occasional black silk outfit might pass muster, these are not your basic board-member or bank president clothes. They are for women who love to dress and Lacroix restores for them some of the excitement of buying new clothes. The average price is around \$3,000 and the more decorated evening styles go up to \$9,000. A less expensive collection will be produced in Italy by Geny Moda. It will be introduced in Paris in March.

But there was no lack of interest in this collection of 53 styles, consisting of 15 basic shapes in from two to four colors and fabrics. It will be launched in the United States on Oct. 28 by Bergdorf Goodman. Martha will have the clothes later. Saks Fifth Avenue will introduce the collection Nov. 4 at a party in Beverly Hills. Ultimo in Chicago, Neiman-Marcus in Dallas and Houston, and L. Magnin in San Francisco are among the 23 stores in the United States that will sell the first Lacroix ready-to-wear.

Negotiations are going on with stores in France, Italy, Singapore, Hong Kong, Norway, Sweden and

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Berlin Museum Plan

The Associated Press
BONN — The West German government says it is preparing in principle to finance a German history museum in West Berlin in honor of the city's 750th anniversary.

The German Historical Museum would foster interest in German history and strengthen bonds between West Germany and West Berlin, a federal government spokesman said.

Plans for a federally funded history museum have been under discussion for years, but some political groups have criticized proposals because of the way in which they call for Germany's past to be portrayed.

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SATURDAY-SUNDAY, OCTOBER 17-18, 1987

ECONOMIC SCENE

Why Dollar's Fall Failed To Stem the Trade Deficit

By CLYDE H. FARNWORTH

WASHINGTON — Although the raw numbers show little improvement in the U.S. trade deficit, Reagan administration officials and other analysts paint a more optimistic picture. For instance, they note that the import totals have been swollen by price increases that conceal an underlying shift favorable to the United States.

"The damned trouble is that price increases are still very big in imports, covering up the underlying shift and disturbing financial markets."

THE DOLLAR, measured against many major currencies, is now 40 percent to 50 percent below its level of February 1985. That much devaluation should have spurred export sales because the dollar price of U.S. goods has become cheaper when calculated in foreign currencies.

The damned trouble is that price increases are still very big in imports, covering up the underlying shift and disturbing financial markets."

OPEC May Raise Prices

\$18 Is Worth Less Now, It Says

LAGOS — OPEC's president said Friday that the cartel might adjust oil prices in December to between \$19 and \$20 a barrel from the current \$18 target because of the dollar's decline.

Oil prices have fallen by more than 50 percent since 1985. The Nigerian oil minister, asserted that "\$18 now is worth less than \$18 when we fixed the price. An adjustment, not a raise, is possible in December."

Asked whether he believed that Iraq would accept a higher output quota for its enemy Iraq in exchange for higher prices, Mr. Lukman said, "The Iraqis are very keen on higher prices."



William G. McGowan, MCI's chairman, is back after recovering from a heart transplant.

Off the Sick List: MCI and Its 'Brains'

By Calvin Sims
WASHINGTON — A year ago, things could not have been much worse for MCI Communications Corp., the second-largest U.S. long-distance telephone company, and its chairman, William G. McGowan.

In the past month, MCI has won a multimillion-dollar contract from United Airlines, beating out AT&T and Sprint Communications Corp. MCI also won a \$30 million contract to provide long-distance service to the Pentagon.

MCI's stock price has doubled since Jan. 1, and analysts expect third-quarter earnings of 6 to 7 cents a share.

Producer Prices Rise by Modest 0.3% in U.S.

WASHINGTON — U.S. wholesale prices climbed a moderate 0.3 percent in September while industrial production rose 0.2 percent, the government said Friday.

The increase in the Labor Department's Producer Price Index followed no change in August. Economists had predicted that a sharp rise in the index could trigger further interest-rate increases in nervous credit markets and put more pressure on the Federal Reserve to join in boosting rates.

Pressure has been building for higher interest rates, both in the United States and in other industrialized nations, as major central banks attempt to quell inflation fears with tighter monetary policy.

The increase in the Producer Price Index left wholesale inflation for the first nine months of 1987 at an annual rate of 3.6 percent, compared with a 2.5 percent drop for all of 1986.

Currency Rates

Table with columns for currency types (Cross Rates, Other Dollar Values) and various exchange rates for currencies like the British pound, West German mark, and others.

Japan Allows Rate Rise on Some Bills

PARIS — Do Western Europe's corporate bosses have the right leadership qualities to cope with the complexities of today's business world? The answer, according to their own senior executives, is generally a scathing "No."

TOKYO — The Bank of Japan has given tacit approval to an increase in interest rates on commercial bills, reinforcing sentiment that it is preparing to tighten credit.

Japan Allows In Poll on Bosses, Power Edges Out Teamwork

PARIS — Do Western Europe's corporate bosses have the right leadership qualities to cope with the complexities of today's business world? The answer, according to their own senior executives, is generally a scathing "No."

Asked to comment on their chief executive officers by Management Center Europe, a Brussels-based management development organization, a significant number of the 350 executives polled gave their bosses a failing grade.

Interest Rates

Table with columns for interest rate types (Eurocurrency Deposits, Key Money Rates, Asian Dollar Deposits, U.S. Money Market Funds, Gold) and various rates.

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Advertisement for Gold. Includes a section titled "Gold" with a list of gold prices for various locations like Hong Kong, London, and Paris.

Advertisement for Invest-Loan. Features the heading "Invest-Loan" and text describing the benefits of investing in the Isle of Man through Jyske Bank.

Advertisement for Jyske Bank. Features the heading "Invest-Loan" and a large image of a Jyske Bank logo. Text describes investment opportunities and includes contact information for Bailey Shatkin.

Source: Reuters. State of Texas Comptroller, Craig L. Riggall.

BUSINESS ROUNDUP

Newmont Shares Plunge on Ruling

LONDON — Newmont Mining Corp. shares tumbled Friday as stock speculators gave up any hope that a hostile bid by T. Boone Pickens, the Texas oilman, would succeed.

The Delaware Chancery Court ruling upheld a two-day "street sweep" in which Consolidated bought 15.8 million shares in Newmont.

Ivanhoe said it intended to appeal the ruling to the Delaware Supreme Court. To accommodate the appeal, Ivanhoe extended its cash tender offer for 28 million common shares of Newmont until Oct. 29.

Consolidated, which stated in August that it did not plan to seek control of Newmont, said Friday that it was seeking an increase in its borrowing limit "to give the company the flexibility temporarily to resort to debt finance for acquisition and other opportunities that may become available from time to time."

United Cable, United Artists Agree to Merge

DENVER — United Cable Television Corp. and United Artists Communications Inc., owner of movie theaters and real estate, said Friday that they had agreed to merge in a stock-swap transaction valued at \$2 billion.

BUSINESS PEOPLE

Cassoni to Head AT&T Data Systems

By Arthur Higbee International Herald Tribune American Telephone & Telegraph Co. has named Vittorio Cassoni president of a new Data Systems Group with his own sales force to sell the company's computers.

Ford Motor Co. of Detroit has announced a management reshuffling that emphasizes the tighter bonds between its domestic and European divisions and the growing importance of its financial services subsidiaries.

Senior member of the founding family, remains a vice chairman. Mocoita Commercial Ltd., the metals commodity broker subsidiary of Mocoita Group Ltd. of London, has named two of its directors to executive posts.

Deposit Insurer Names Director

New York Times Service NEW YORK — Stuart D. Roon, a former president of New York's Bowery Savings Bank, has been named the acting director of Federal Savings & Loan Insurance Corp., which guarantees deposits in 3,100 U.S. savings and loan institutions.

Icahn Offer of \$1.35 Billion For TWA Approved by Board

NEW YORK — Trans World Airlines Inc. said Friday that its board had approved a buyout offer from the company's chairman, Carl C. Icahn, valued at about \$1.35 billion.

The offer gives shareholders \$20 in cash and \$25 worth of 12 percent subordinated bonds due in 2007 for each share of stock. The new offer must still be approved by the stockholders.

Company Results

Table with columns for Company Name, Revenue, Profit, and other financial metrics for various companies like Amstar, First Wisconsin, McGraw-Hill, etc.

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Santa Fe Employees Offer \$750 Million for Rail Line

By Kurt Eichenwald New York Times Service NEW YORK — Santa Fe Southern Pacific Corp. has received several bids for its Southern Pacific Transportation Corp., including one from the railroad's employees.

The employees group said that Southern Pacific's management submitted a similar bid and that the group would allow the management to join it Thursday, the management of Southern Pacific said it had agreed in principle to work with the employees group.

United States

Table with columns for Company Name, Revenue, Profit, and other financial metrics for various US companies like Amstar, First Wisconsin, McGraw-Hill, etc.

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Police Pursuing Guinness Case

LONDON — Detectives investigating the Guinness PLC £2.6 billion (\$4.2 billion) takeover of Diageo Co. last year said Friday that more arrests could not be ruled out.

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In the September 19 Advertising Section on Yacht Design, the following text on Yacht Design was inadvertently misattributed to Mr. Featherstonhaugh.

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ADVERTISING YOUNG boys 7 couples wanted for advertising sales, bilingual, energetic, pleasant, lady, bilingual (speaking French and/or English), 100 sqm, 100 sqm, 100 sqm.

Inflation Fighters

If more investors understood the concept of the cost-cutting potential of advanced technological tools, they would stop having fits when the human regulators push control buttons and start studying the models that have soared recently and those which will erupt in the future as computerized design, engineering and manufacturing solve economic problems.

Indigo

Indigo is not a licensed broker. Anita Pagan-Hallgren, 43, Teaneck, N.J., Tel: 201-761-7423.

The Value Line Investment Service

711 Third Avenue, New York, N.Y. 10017, U.S.A. Payment in local currencies (British £20, French FF75, Swiss 1415, DM 175) and requests for information should be directed to: Value Line, Attn: Alexandre de Saint-Philippe, 2 Ave. de Villiers, 75007 Paris, (Tel: 45 81 82 29).

EMPLOYMENT POSITIONS AVAILABLE

ADVERTISING YOUNG boys 7 couples wanted for advertising sales, bilingual, energetic, pleasant, lady, bilingual (speaking French and/or English), 100 sqm, 100 sqm, 100 sqm.

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ADVERTISING YOUNG boys 7 couples wanted for advertising sales, bilingual, energetic, pleasant, lady, bilingual (speaking French and/or English), 100 sqm, 100 sqm, 100 sqm.

LOW COST FLIGHTS

AMSTERDAM TO EUROPE USA anyone, \$160 or less, east coast, \$200 west coast, \$220 anywhere else. Paris 100, Rome 120, London 150, etc.

HOLIDAYS & TRAVEL

PORTUGAL 7 DAYS INCLUSIVE TOURS FROM PARIS TO LISBON, ESTORIL/CASCAIS, ESTORIL/CASCAIS, ESTORIL/CASCAIS, ESTORIL/CASCAIS.

TRAVEL AGENT

SWITZERLAND RESTAURANTS NIGHT CLUBS

ACCESS VOYAGES

New York, Paris, London, Rome, etc. \$150, \$200, \$250, etc.

AVIATION

DASSAULT FALCON 20, SNR 18, etc. \$100, \$200, \$300, etc.

PEN PALS

CONTACTS WORLDWIDE, etc. \$10, \$20, \$30, etc.

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ADVERTISING YOUNG boys 7 couples wanted for advertising sales, bilingual, energetic, pleasant, lady, bilingual (speaking French and/or English), 100 sqm, 100 sqm, 100 sqm.

Friday's NYSE Closing

Tables include the action in prices up to the closing on Wall Street and do not reflect late trades elsewhere.

12 Month High Low Stock Div. Yld. PE 100-High Low Last Chg. Clse

24 1/2	33 1/2	AMC	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMT	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMX	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMZ	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2

(Continued)

24 1/2	33 1/2	AMC	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMT	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMX	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMZ	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2

3 Month High Low Stock Div. Yld. PE 100-High Low Last Chg. Clse

24 1/2	33 1/2	AMC	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMT	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMX	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMZ	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2

12 Month High Low Stock Div. Yld. PE 100-High Low Last Chg. Clse

24 1/2	33 1/2	AMC	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMT	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMX	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMZ	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2

3 Month High Low Stock Div. Yld. PE 100-High Low Last Chg. Clse

24 1/2	33 1/2	AMC	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMT	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMX	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMZ	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2

12 Month High Low Stock Div. Yld. PE 100-High Low Last Chg. Clse

24 1/2	33 1/2	AMC	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMT	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMX	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMZ	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2

(Continued)

24 1/2	33 1/2	AMC	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMT	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMX	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMZ	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2

3 Month High Low Stock Div. Yld. PE 100-High Low Last Chg. Clse

24 1/2	33 1/2	AMC	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMT	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMX	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMZ	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2

12 Month High Low Stock Div. Yld. PE 100-High Low Last Chg. Clse

24 1/2	33 1/2	AMC	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMT	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMX	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMZ	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2

3 Month High Low Stock Div. Yld. PE 100-High Low Last Chg. Clse

24 1/2	33 1/2	AMC	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMT	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMX	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMZ	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2

12 Month High Low Stock Div. Yld. PE 100-High Low Last Chg. Clse

24 1/2	33 1/2	AMC	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMT	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMX	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMZ	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2

(Continued)

24 1/2	33 1/2	AMC	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMT	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMX	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMZ	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2

3 Month High Low Stock Div. Yld. PE 100-High Low Last Chg. Clse

24 1/2	33 1/2	AMC	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMT	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMX	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMZ	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2

12 Month High Low Stock Div. Yld. PE 100-High Low Last Chg. Clse

24 1/2	33 1/2	AMC	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMT	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMX	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMZ	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2

3 Month High Low Stock Div. Yld. PE 100-High Low Last Chg. Clse

24 1/2	33 1/2	AMC	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMT	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMX	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2
24 1/2	33 1/2	AMZ	1.18	10	11	1999	24 1/2	33 1/2	23 1/4	1/2

U.S. Futures

Via The Associated Press

Oct. 16

Season High	Season Low	Open	High	Low	Close	Chg.
79 1/2	77 3/4	78 1/2	79 1/4	78 1/4	78 7/8	+1/8
113 3/4	111 3/4	112 1/2	113 1/4	112 1/4	112 1/2	+1/4
124 3/4	122 3/4	123 1/2	124 1/4	123 1/4	123 1/2	+1/4
135 3/4	133 3/4	134 1/2	135 1/4	134 1/4	134 3/4	+1/4
146 3/4	144 3/4	145 1/2	146 1/4	145 1/4	145 3/4	+1/4
157 3/4	155 3/4	156 1/2	157 1/4	156 1/4	156 3/4	+1/4
168 3/4	166 3/4	167 1/2	168 1/4	167 1/4	167 3/4	+1/4
179 3/4	177 3/4	178 1/2	179 1/4	178 1/4	178 3/4	+1/4
180 3/4	178 3/4	179 1/2	180 1/4	179 1/4	179 3/4	+1/4
191 3/4	189 3/4	190 1/2	191 1/4	190 1/4	190 3/4	+1/4
202 3/4	200 3/4	201 1/2	202 1/4	201 1/4	201 3/4	+1/4
213 3/4	211 3/4	212 1/2	213 1/4	212 1/4	212 3/4	+1/4
224 3/4	222 3/4	223 1/2	224 1/4	223 1/4	223 3/4	+1/4
235 3/4	233 3/4	234 1/2	235 1/4	234 1/4	234 3/4	+1/4
246 3/4	244 3/4	245 1/2	246 1/4	245 1/4	245 3/4	+1/4
257 3/4	255 3/4	256 1/2	257 1/4	256 1/4	256 3/4	+1/4
268 3/4	266 3/4	267 1/2	268 1/4	267 1/4	267 3/4	+1/4
279 3/4	277 3/4	278 1/2	279 1/4	278 1/4	278 3/4	+1/4
280 3/4	278 3/4	279 1/2	280 1/4	279 1/4	279 3/4	+1/4
291 3/4	289 3/4	290 1/2	291 1/4	290 1/4	290 3/4	+1/4
302 3/4	300 3/4	301 1/2	302 1/4	301 1/4	301 3/4	+1/4
313 3/4	311 3/4	312 1/2	313 1/4	312 1/4	312 3/4	+1/4
324 3/4	322 3/4	323 1/2	324 1/4	323 1/4	323 3/4	+1/4
335 3/4	333 3/4	334 1/2	335 1/4	334 1/4	334 3/4	+1/4
346 3/4	344 3/4	345 1/2	346 1/4	345 1/4	345 3/4	+1/4
357 3/4	355 3/4	356 1/2	357 1/4	356 1/4	356 3/4	+1/4
368 3/4	366 3/4	367 1/2	368 1/4	367 1/4	367 3/4	+1/4
379 3/4	377 3/4	378 1/2	379 1/4	378 1/4	378 3/4	+1/4
380 3/4	378 3/4	379 1/2	380 1/4	379 1/4	379 3/4	+1/4
391 3/4	389 3/4	390 1/2	391 1/4	390 1/4	390 3/4	+1/4
402 3/4	400 3/4	401 1/2	402 1/4	401 1/4	401 3/4	+1/4
413 3/4	411 3/4	412 1/2	413 1/4	412 1/4	412 3/4	+1/4
424 3/4	422 3/4	423 1/2	424 1/4	423 1/4	423 3/4	+1/4
435 3/4	433 3/4	434 1/2	435 1/4	434 1/4	434 3/4	+1/4
446 3/4	444 3/4	445 1/2	446 1/4	445 1/4	445 3/4	+1/4
457 3/4	455 3/4	456 1/2	457 1/4	456 1/4	456 3/4	+1/4
468 3/4	466 3/4	467 1/2	468 1/4	467 1/4	467 3/4	+1/4
479 3/4	477 3/4	478 1/2	479 1/4	478 1/4	478 3/4	+1/4
480 3/4	478 3/4	479 1/2	480 1/4	479 1/4	479 3/4	+1/4
491 3/4	489 3/4	490 1/2	491 1/4	490 1/4	490 3/4	+1/4
502 3/4	500 3/4	501 1/2	502 1/4	501 1/4	501 3/4	+1/4
513 3/4	511 3/4	512 1/2	513 1/4	512 1/4	512 3/4	+1/4
524 3/4	522 3/4	523 1/2	524 1/4	523 1/4	523 3/4	+1/4
535 3/4	533 3/4	534 1/2	535 1/4	534 1/4	534 3/4	+1/4
546 3/4	544 3/4	545 1/2	546 1/4	545 1/4	545 3/4	+1/4
557 3/4	555 3/4	556 1/2	557 1/4	556 1/4	556 3/4	+1/4
568 3/4	566 3/4	567 1/2	568 1/4	567 1/4	567 3/4	+1/4
579 3/4	577 3/4	578 1/2	579 1/4	578 1/4	578 3/4	+1/4
580 3/4	578 3/4	579 1/2	580 1/4	579 1/4	579 3/4	+1/4
591 3/4	589 3/4	590 1/2	591 1/4	590 1/4	590 3/4	+1/4
602 3/4	600 3/4	601 1/2	602 1/4	601 1/4	601 3/4	+1/4
613 3/4	611 3/4	612 1/2	613 1/4	612 1/4	612 3/4	+1/4
624 3/4	622 3/4	623 1/2	624 1/4	623 1/4	623 3/4	+1/4
635 3/4	633 3/4	634 1/2	635 1/4	634 1/4		

FREE INFORMATION FROM INTERNATIONAL INVESTOR VI Herald Tribune

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TRANS EUROPE FUND N.V.

Trans Europe Fund - quoted on the Amsterdam Stock Exchange - is one of Europe's fastest growing open end investment funds...

1

BASF

BASF is a major international chemical company. Its trailblazing scientific and technological achievements, integrated production and intensive marketing...

2

BAYERISCHE VEREINSBANK AG

BAYERISCHE VEREINSBANK AG paid its more than 90,000 shareholders an increased dividend of DM 13.00 (= 26%) for 1986...

3

CERUS

CERUS: Consolidated net profit of 194 million francs for the first six months of 1987. CERUS, the French holding company of the De Benedetti Group...

4

CREDIT BANK

CREDIT BANK A.E. ranks fourth among commercial banks in Greece and is the largest private sector bank. In 1986 assets increased by 28% to Dr. 439,437 million (US\$3,255 million)...

5

CREDIT NATIONAL

1986: a varied range of loans to meet all corporate needs. New long term loans: FF 15 billion (U.S.\$2.3 billion); loans outstanding: FF 72 billion (U.S.\$11.1 billion); investments financed in 1986 FF 108 billion (U.S.\$16.7 billion)...

6

DAIMLER-BENZ AG

In 1986 Daimler-Benz was able to continue on its successful course of growth. Consolidated sales, of which one-quarter was accounted for by the new divisions AEG, Dornier and MTU...

7

DUBOIS INVESTISSEMENTS

The Dubois Investissements Group is France's leading DIY retailer, with 81 hypermarkets carrying the Castorama sign. 1986 highlights: sales were up 20.5% to F.Fr. 4,756 billion...

8

ESMERALDA International Investment Fund

ESMERALDA, quoted on the Luxembourg Stock Exchange, is an international investment fund established in 1972 according to Dutch law. The investment activities of the fund are mainly directed to investment in the shares of corporations...

9

Mark Twain said: Buy land. They stopped making it a long time ago.

They created a new province on the bottom of the sea! - a safe and beautiful place to live - situated in the heart of Holland and western Europe...

10

F.P. Special Assets Ltd.

F.P. Special Assets Ltd is a public listed Hong Kong company specialising in the acquisition of undervalued assets and special situations to create value for its shareholders...

11

GAN

Chairman and Chief Executive Officer: François Heilbronner. 1986 revenues: FF 19.6 billion. Consolidated net income: FF 1.37 billion. After a year of strong growth in 1986 (with revenues up by 16.6%)...

12

Hutchison Whampoa Limited

HWL is one of Hong Kong's largest and most profitable corporations, holding a solid and diversified portfolio of leading companies involved in property development and management...

13

Industriekreditbank (IKB)

"The bank Committed to Enterprise" is the only nationally active German bank that lends exclusively to corporations. For this reason, the first part of IKB's 1986/87 annual report is devoted to matters of special interest to companies...

14

DP America Growth Fund

DP America Growth Fund NV has been established in December 1985 to provide investors with a means of investing in small and medium-sized listed US corporations with above average long term growth potential...

15

THE POLICE BUILDING. Fifty-five Unique Co-operative Apartments. Return Old-World Grandeur to New York. Resolving Beau-Arts Style to New York Living at 240 Centre Street...

RHÔNE-POULENC. Rhone-Poulenc, the leading French chemical and pharmaceutical group operates in 140 countries and generates 70% of its net sales outside France...

17

Mail this coupon or send telex to: Matthew Greene/International Investor VI. Please send me the reports from the companies circled, at no cost or obligation.

Friday's AMEX Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.
Via The Associated Press

13 Month High Low PE Div. Yld. PE % High Low Close

Stock	High	Low	Close	Change
ABN	112	112	112	
ABX	18	18	18	
ABB	114	114	114	
ABC	115	115	115	
ABD	116	116	116	
ABE	117	117	117	
ABF	118	118	118	
ABG	119	119	119	
ABH	120	120	120	
ABI	121	121	121	
ABJ	122	122	122	
ABK	123	123	123	
ABL	124	124	124	
ABM	125	125	125	
ABN	126	126	126	
ABO	127	127	127	
ABP	128	128	128	
ABQ	129	129	129	
ABR	130	130	130	
ABS	131	131	131	
ABT	132	132	132	
ABU	133	133	133	
ABV	134	134	134	
ABW	135	135	135	
ABX	136	136	136	
ABY	137	137	137	
ABZ	138	138	138	
ABA	139	139	139	
ABB	140	140	140	
ABC	141	141	141	
ABD	142	142	142	
ABE	143	143	143	
ABF	144	144	144	
ABG	145	145	145	
ABH	146	146	146	
ABI	147	147	147	
ABJ	148	148	148	
ABK	149	149	149	
ABL	150	150	150	
ABM	151	151	151	
ABN	152	152	152	
ABO	153	153	153	
ABP	154	154	154	
ABQ	155	155	155	
ABR	156	156	156	
ABS	157	157	157	
ABT	158	158	158	
ABU	159	159	159	
ABV	160	160	160	
ABW	161	161	161	
ABX	162	162	162	
ABY	163	163	163	
ABZ	164	164	164	
ABA	165	165	165	
ABB	166	166	166	
ABC	167	167	167	
ABD	168	168	168	
ABE	169	169	169	
ABF	170	170	170	
ABG	171	171	171	
ABH	172	172	172	
ABI	173	173	173	
ABJ	174	174	174	
ABK	175	175	175	
ABL	176	176	176	
ABM	177	177	177	
ABN	178	178	178	
ABO	179	179	179	
ABP	180	180	180	
ABQ	181	181	181	
ABR	182	182	182	
ABS	183	183	183	
ABT	184	184	184	
ABU	185	185	185	
ABV	186	186	186	
ABW	187	187	187	
ABX	188	188	188	
ABY	189	189	189	
ABZ	190	190	190	
ABA	191	191	191	
ABB	192	192	192	
ABC	193	193	193	
ABD	194	194	194	
ABE	195	195	195	
ABF	196	196	196	
ABG	197	197	197	
ABH	198	198	198	
ABI	199	199	199	
ABJ	200	200	200	
ABK	201	201	201	
ABL	202	202	202	
ABM	203	203	203	
ABN	204	204	204	
ABO	205	205	205	
ABP	206	206	206	
ABQ	207	207	207	
ABR	208	208	208	
ABS	209	209	209	
ABT	210	210	210	
ABU	211	211	211	
ABV	212	212	212	
ABW	213	213	213	
ABX	214	214	214	
ABY	215	215	215	
ABZ	216	216	216	
ABA	217	217	217	
ABB	218	218	218	
ABC	219	219	219	
ABD	220	220	220	
ABE	221	221	221	
ABF	222	222	222	
ABG	223	223	223	
ABH	224	224	224	
ABI	225	225	225	
ABJ	226	226	226	
ABK	227	227	227	
ABL	228	228	228	
ABM	229	229	229	
ABN	230	230	230	
ABO	231	231	231	
ABP	232	232	232	
ABQ	233	233	233	
ABR	234	234	234	
ABS	235	235	235	
ABT	236	236	236	
ABU	237	237	237	
ABV	238	238	238	
ABW	239	239	239	
ABX	240	240	240	
ABY	241	241	241	
ABZ	242	242	242	
ABA	243	243	243	
ABB	244	244	244	
ABC	245	245	245	
ABD	246	246	246	
ABE	247	247	247	
ABF	248	248	248	
ABG	249	249	249	
ABH	250	250	250	
ABI	251	251	251	
ABJ	252	252	252	
ABK	253	253	253	
ABL	254	254	254	
ABM	255	255	255	
ABN	256	256	256	
ABO	257	257	257	
ABP	258	258	258	
ABQ	259	259	259	
ABR	260	260	260	
ABS	261	261	261	
ABT	262	262	262	
ABU	263	263	263	
ABV	264	264	264	
ABW	265	265	265	
ABX	266	266	266	
ABY	267	267	267	
ABZ	268	268	268	
ABA	269	269	269	
ABB	270	270	270	
ABC	271	271	271	
ABD	272	272	272	
ABE	273	273	273	
ABF	274	274	274	
ABG	275	275	275	
ABH	276	276	276	
ABI	277	277	277	
ABJ	278	278	278	
ABK	279	279	279	
ABL	280	280	280	
ABM	281	281	281	
ABN	282	282	282	
ABO	283	283	283	
ABP	284	284	284	
ABQ	285	285	285	
ABR	286	286	286	
ABS	287	287	287	
ABT	288	288	288	
ABU	289	289	289	
ABV	290	290	290	
ABW	291	291	291	
ABX	292	292	292	
ABY	293	293	293	
ABZ	294	294	294	
ABA	295	295	295	
ABB	296	296	296	
ABC	297	297	297	
ABD	298	298	298	
ABE	299	299	299	
ABF	300	300	300	

Stock	High	Low	Close	Change
ACI	112	112	112	
ACB	113	113	113	
ACC	114	114	114	
ACD	115	115	115	
ACE	116	116	116	
ACF	117	117	117	
ACG	118	118	118	
ACH	119	119	119	
ACI	120	120	120	
ACJ	121	121	121	
ACK	122	122	122	
ACL	123	123	123	
ACM	124	124	124	
ACN	125	125	125	
ACO	126	126	126	
ACP	127	127	127	
ACQ	128	128	128	
ACR	129	129	129	
ACS	130	130	130	
ACT	131	131	131	
ACU	132	132	132	
ACV	133	133	133	
ACW	134	134	134	
ACX	135	135	135	
ACY	136	136	136	
ACZ	137	137	137	
ACA	138	138	138	
ACB	139	139	139	
ACC	140	140	140	
ACD	141	141	141	
ACE	142	142	142	
ACF	143	143	143	
ACG	144	144	144	
ACH	145	145	145	
ACI	146	146	146	
ACJ	147	147	147	
ACK	148	148	148	
ACL	149	149	149	
ACM	150	150	150	
ACN	151	151	151	
ACO	152	152	152	
ACP	153	153	153	
ACQ	154	154	154	
ACR	155	155	155	
ACS	156	156	156	
ACT	157	157	157	
ACU	158	158	158	
ACV	159	159	159	
ACW	160	160	160	
ACX	161	161	161	
ACY	162	162	162	
ACZ	163	163	163	
ACA	164	164	164	
ACB	165	165	165	
ACC	166	166	166	
ACD	167	167	167	
ACE	168	168	168	
ACF	169	169	169	
ACG	170	170	170	
ACH	171	171	171	
ACI	172	172	172	
ACJ	173	173	173	
ACK	174	174	174	
ACL	175	175	175	
ACM	176	176	176	
ACN	177	177	177	
ACO	178	178	178	
ACP	179	179	179	
ACQ	180	180	180	
ACR	181	181	181	
ACS	182	182	182	
ACT	183	183	183	
ACU	184	184	184	
ACV	185	185	185	
ACW	186	186	186	
ACX	187	187	187	
ACY	188	188	188	
ACZ	189	189	189	
ACA	190	190	190	
ACB	191	191	191	
ACC	192	192	192	
ACD	193	193	193	
ACE	194	194	194	
ACF	195	195	195	
ACG	196	196	196	
ACH	197	197	197	
ACI	198	198	198	
ACJ	199	199	199	
ACK	200	200	200	
ACL	201	201	201	
ACM	202	202	202	
ACN	203	203	203	
ACO	204	204	204	
ACP	205	205	205	
ACQ	206	206	206	
ACR	207	207	207	
ACS	208	208	208	
ACT	209	209	209	
ACU	210	210	210	
ACV	211	211	211	
ACW	212	212	212	
ACX	213	213	213	
ACY	214	214	214	
ACZ	215	215	215	
ACA	216	216	216	
ACB	217	217	217	
ACC	218	218	218	
ACD	219	219	219	
ACE	220	220	220	
ACF	221	221	221	
ACG	222	222	222</	

CURRENCY MARKETS

Dollar Ends Mostly Lower in N.Y.

NEW YORK — The dollar ended mostly lower Friday in New York, dropping below the psychologically important level of 1.80 against the yen and raising the possibility of renewed intervention by the central banks to halt its slide.

The 140-yen level is critical in that it's probably the floor for the Louvre accord, Mr. Johnson said. "The market is going to test the central banks to see if they are going to intervene."

Foreign exchange traders believe that the Group of Seven nations — the United States, West Germany, Great Britain, Japan, France, Italy and Canada — agreed during a meeting in Paris in February to defend a trading range of 140 yen to 160 yen.

Dealers also said that a plunge in stock prices weighed on the dollar. The Dow Jones industrial average plummeted by a record 108 points Friday.

SLIDE: Stock Investors Are Wary, Dreading Another 'October Massacre'

(Continued from Page 1) The dollar closed in New York at 1.7980 DM, down from 1.8005 DM Thursday, and at 142.40 yen, up fractionally from 142.10.

It fell to 6.0045 French francs from 6.0105 and to 1.4880 Swiss francs from 1.4900. The dollar also slid against the British pound, which ended at \$1.6665, down from \$1.6625 Thursday.

The dollar's gain against the yen is attributed to increased tensions in the Gulf, where a U.S.-owned tanker was hit by a missile from Kuwait waters. Japan depends heavily on oil exports from the Gulf, and oil prices rose in response to the news.

The dollar's generally weaker stance came after it had held modest gains for much of the day, buoyed by the Gulf situation and an improvement in bond prices.

Belgium Raises Some Rates To Bolster Weakened Franc

BRUSSELS — Belgium raised interest rates on Friday to defend the franc, which has been weakened by a political crisis that threatens the stability of a government that has been popular with investors.

The economic austerity policies of Prime Minister Wilfried Martens's coalition have slashed Belgium's huge budget deficit, putting the economy on a healthier footing and winning a large measure of business confidence, economists say.

Data Raise Questions on Fed's Policy Analysts See Firming, but Reluctance to Raise Discount Rate

NEW YORK — The latest banking data raise some questions about the degree to which the Federal Reserve has tightened monetary policy and underscored the view that it is unwilling to raise the discount rate, economists say.

Economists cited two factors reinforcing this view. First, they said, the Fed entered the government securities market earlier than usual Thursday to add reserves aggressively via overnight system repurchase agreements with federal funds at 7.75 percent.

Second, administration and Fed officials have been united in recent days in berating the financial markets' fears over the threat posed by inflation.

Discount window borrowings averaged a low \$345 million a day in the week ended Oct. 14. In the previous two weeks, they averaged \$726 million a day.

Given the high level of borrowings in the previous maintenance period along with an elevated federal funds rate, some economists had thought that the Fed had raised its two-week borrowing target to \$700 million from \$500 million.

But to meet that goal, borrowings in the current week — the second half of the period — would have to be about \$1 billion.

Friday's OTC Prices NASDAQ prices as of 4 a.m. New York time. Via The Associated Press.

Table of OTC prices for various stocks, including columns for stock name, price, and change.

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Table of OTC prices for various stocks, including columns for stock name, price, and change.

Friday's AMEX Closing. Tables include the nationwide prices as to the closing on Wall Street and do not reflect late trades elsewhere.

(Continued)

Table of AMEX closing prices for various stocks, including columns for stock name, price, and change.

Table of AMEX closing prices for various stocks, including columns for stock name, price, and change.

ACROSS

- 1 Poet Nicolson
6 Dolphin's cousin
13 Lama
18 Pilant
20 Reaches
21 Pattern
22 Start of a four-line verse
25 Accumulated
26 Santa
27 Inuit or Yuit
28 Understand
29 Chuck's follower
31 French soul
32 Tongs partner
38 Ceremonial acts
37 Saharan
38 Lummo
41 Length times width, e.g.
42 Part of être
43 Galatea's lover
44 Model
45 Second line of verse

Sore Bones and Saw Bones By Alfio Mucci

Crossword puzzle grid with numbered squares for words.

© New York Times, edited by Eugene Malachuk

DOWN

- 1 Brouhahas
2 Mama's imperative
3 Repeat
4 Kind of dice
5 Purport
6 Stare open-mouthed
7 Map abbr.
8 Munched
9 Run
10 Instruments for Ax and Wats
11 Deprive, in a way
12 Compass pt.
13 Adorned
14 Holly of Dixie
15 Writer
16 Comfort, in Calabria

ACROSS

DOWN

- 17 Neither Rep. nor Dem.
19 Church official
21 Pipe
23 Ump's cry
24 Hon
29 Bowery
30 Aleutian island
32 'Kate' Went to Porter
33 'Stormy Weather' composer
34 Casaba
35 Army off.
36 Queenly inductance
37 Yearned
38 N.Y. city
39 Cour d'Idaho
40 Malodorous

DOWN

- 66 Turkic language
67 Inclining
68 Alice's cat
69 Tidal flood
72 Namesakes of Clytemnestra's mother
75 'This was the Roman ...' Shak.

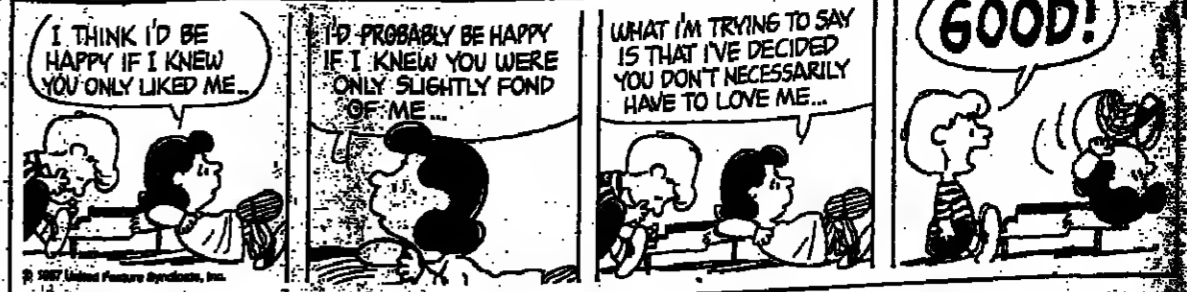
DOWN

- 76 Help to adjust
77 Long-running Broadway musical
78 Round Table knight
84 Deaden
85 Star of 'Shampoo'
86 Cronkie successor

DOWN

- 87 What 'Mac' means
88 Guernseys
89 'Aida' segment
91 Leatherwing
92 Cuff
93 Singer Logan
94 Discardant
96 Surrender formally

PEANUTS



BEONDIE



BETLE BAILEY



ANDY CAPP



WIZARD OF ID



REX MORGAN



GARFIELD



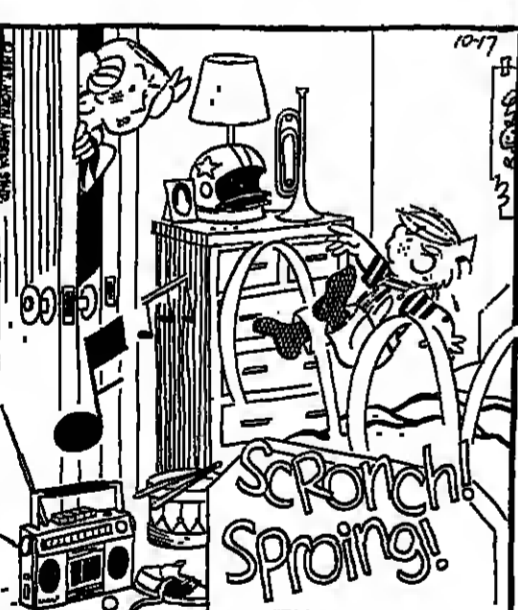
GERSHWIN By Edward Jablonski. 436 pages. \$21.95. Doubleday, 245 Park Avenue, New York, N.Y. 10167.

Reviewed by Michiko Kakutani LIKE F. Scott Fitzgerald, George Gershwin seemed to personify the Jazz Age. He had early, brilliant success, a hectic, glamorous life, and his best work embodied the United States' own youthful romanticism, its tough, unvarnished capacity for wonder, its yearning after beauty and loss possibility. Both men died, shockingly, young — the composer at 38, the author at 44. Both commuted between related careers — Gershwin between song writing and more formal composition; Fitzgerald between the writing of magazine stories and novels. And while both enjoyed enormous popular success, both left legacies that would earn them enduring recognition as distinguished American artists. Over the years, half a dozen books about Gershwin have been written — including Charles Schwartz's chatty, gossip-filled biography ('Gershwin: His Life and Music'); a snappily, photo-filled volume by Robert Kimball and Alfred Simon ('The Gershwins'); and another pictorial tribute by Edward Jablonski and Lawrence D. Stewart ('The Gershwin Years'). The latest is Jablonski's full-scale biography, published this year to coincide with the 50th anniversary of the composer's death. A longtime friend of the Gershwin family, Jablonski writes knowledgeably about the composer's work, his collaboration with his brother, Ira, and the genesis and evolution of individual compositions (including 'Rhapsody in Blue,' 'An American in Paris' and such songs as 'He Loves Me and She Loves Me,' 'Fascinating Rhythm' and 'Do-Do-Do'). He devotes little space, however, to Gershwin's non-work life and so we are left with little insight into the composer's psyche. Whereas Schwartz's book purveyed a portrait of the artist as a conflicted egotist — a man who was rarely on time for appointments, a man who was inordinately charming, careless and self-absorbed — this volume simply gives us a picture of a dedicated professional at work. Gershwin's childhood in New York, the son of Russian-Jewish immigrants, is quickly and broadly sketched in, and the well-known facts of his apprenticeship and early success are succinctly recounted as well: his first piano lessons with 'Miss Green' and Charles Hambitzer; his job as Tin Pan Alley's youngest 'piano pounder' at the age of 15; his emulation of Irving Berlin and Jerome Kern; his breakthrough in 1920 with Al Jolson's recording of 'Swanee' (written with Irving Caesar); and his achievement of sudden fame with the performance of 'Rhapsody in Blue' at Paul Whiteman's Aeolian Hall concert in 1924. Jablonski shows us how Gershwin's scores for George White's 'Scandals,' which were stitched together from individual numbers, served as transitional works between Tin Pan Alley and Broadway, and how 'Lady, Be Good,' written with Ira in 1924, marked 'the advent of the Gershwin musical.' While writing dozens of standards for Broadway and Hollywood, Gershwin was also working on such longer concert pieces as 'Rhapsody in Blue,' 'An American in Paris' and eventually his opera, 'Porgy and Bess'; and in tracing his development as a composer, Jablonski illuminates his creative process. We learn that he preferred to write in New York (as opposed to London, Paris or Los Angeles), that he tended to write late at night, that he did better work in the fall and winter (as opposed to the spring and summer, when he was distracted by golf and tennis). In addition to seeing how Gershwin incorporated new knowledge into his compositions, we come away with an appreciation of his intentions in individual compositions. In the composer's own words, 'Rhapsody in Blue' was supposed to 'express our manner of living, the tempo of our modern life with its speed and chaos and vitality,' while 'An American in Paris' aspired to 'portray the impressions of an American visitor in Paris as he strolls about the city, listens to various street noises, and absorbs the French atmosphere.' There are many glimpses of Gershwin in this volume, playing the piano at glittering social events, lunching with the rich and famous, drinking champagne, touring Europe, but hardly a single scene that gives us any insight into his personality or his inner, imaginative life. The sources of his ambition and drive, the emotions that informed his compositions, the need to continually challenge himself — these matters are skimmed over by Jablonski, as are his relationships with his parents, with his brothers and sister, with his longtime friend Kay Swift. As a result, we finish this book with little insight into Gershwin the man but a good working knowledge of his music — which, in itself, is hardly a mean achievement. Michiko Kakutani is on the staff of The New York Times.

BOOKS

scale biography, published this year to coincide with the 50th anniversary of the composer's death.

DENNIS THE MENACE

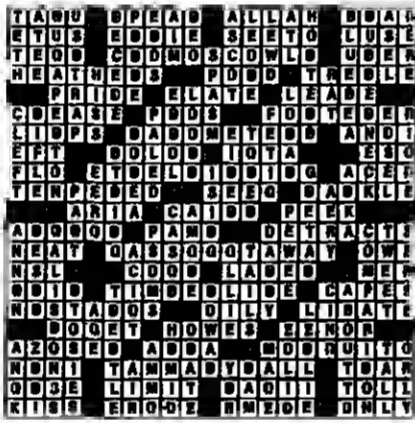


'GEE, I WAS QUIET ALL NIGHT WHILE I WAS SLEEPING. 'YA CAN'T EXPECT ME TO BE QUIET DURING THE DAY, TOO!'

WEATHER

Table with weather forecasts for Europe, Asia, Africa, North America, Middle East, and Oceania. Columns include region, city, and weather conditions.

Solution to Last Week's Puzzle



World Stock Markets

Via Agence France Presse Closing prices in local currencies, Oct. 16.

Table of world stock market data including Amsterdam, Brussels, Frankfurt, London, Zurich, and other international markets.

Table of Toronto stock market data, listing various Canadian stocks and their prices.

To Our Readers

There was virtually no trading in London on Friday because of bad weather conditions. Regular tables on London stock, commodity and currency markets do not appear in this edition.

The Daily Source for International Investors.

BUCHWALD IN THE BUCHWALD AND HIS COMPANY'S FINANCIAL SERVICES.

SPORTS

With Strike Broken, Players Sue NFL

By Michael Janofsky
New York Times Service
WASHINGTON — The National Football League Players Association ended its 24-day strike by sending its members back to work...

Team owners 'abused their monopoly powers to the extreme detriment of the players.'

— Gene Upshaw
Executive director of the NFL Players Association



terms extend at least until June 16. With neither side willing to compromise and the union weakened by player defections...

Players Dismayed
A number of players were dismayed by the way the strike ended. The Associated Press reported...

Twins and Cardinals Head for the Great Indoors

By Murray Chass
New York Times Service
MINNEAPOLIS — The St. Louis Cardinals and the Minnesota Twins won their league pennants playing surprisingly well under adverse conditions...

SCOREBOARD

Baseball

Playoff Composite Statistics

Table with columns for American League (Minnesota Wins, 4-3) and National League (St. Louis Wins, 4-3). Rows include various statistics like hits, runs, errors, etc.

Postseason Histories

Table showing postseason histories for Minnesota Twins and St. Louis Cardinals, including World Series and League Championship Series records.

World Series Schedule

Schedule for the World Series between St. Louis Cardinals and Minnesota Twins, including dates and times for each game.

Football

NFL Standings

Table showing NFL Standings for the American Conference, listing teams and their records.

Hockey

National Hockey League Standings

Table showing NHL Standings for the Wales Conference and Smythe Division.

Golf

World Matchplay Championship

Table showing results for the World Matchplay Championship, including player names and scores.

Owners Stood Fast as Union's Solidarity Dwindled

WASHINGTON — The next time a sports union considers going out on strike — if indeed any of them considers such folly in the future — it ought to reflect on what happened to the NFL Players Association...

VANTAGE POINT/Tony Kornheiser

For a while it seemed the players had a chance if the public rejected Scab Ball by not watching on TV. Ratings faltered, but didn't swoon. And the more players who crossed the line in search of a new firm...

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SPORTS BRIEFS

Fenech Retains Super-Bantam Boxing
SYDNEY (AP) — Jeff Fenech of Australia retained his World Boxing Council super-bantamweight title Friday with a victory over Carlos Zarate of Mexico.

O'Meara, With 63, Leads Disney Golf
LAKE BUENA VISTA, Florida (AP) — Mark O'Meara shot a 9-under-par 63 Thursday and took a two-shot lead over J.C. Snead after the first round of the \$600,000 Walt Disney World Golf Classic.

U.S. Colleges Oppose Football Playoff
CHICAGO (AP) — Athletic directors of Division I-A universities, at a meeting here Thursday, voted by a 2-1 margin to oppose any NCAA football playoff plan.

Quotable
Long-hitting golfer Jim Dent, on why he hasn't won more on the PGA tour: "I can aimball the ball, but sometimes I don't put the right address on it."

THURSDAY'S RESULTS

Table showing Thursday's results for various sports, including NHL games and golf scores.

FRIDAY'S RESULTS

Table showing Friday's results for various sports, including NHL games and golf scores.

SUNDAY'S RESULTS

Table showing Sunday's results for various sports, including NHL games and golf scores.

POSTCARD

A Hudson Landscape

By Joseph Giovannini
New York Times Service

NEW YORK — If 19th-century Hudson River artists were to visit the back porch of the New York preservationist Joan Davidson today — or those of Count Jean de Castella or the investment banker Dick Jenrette — they could paint the same luminous scenes they captured a century ago: long views of the Catskills and the Hudson that dissolve before the eyes as the light, clouds, river and sun imperceptibly shift.

Much of the area between Hyde Park and the town of Hudson remains as the painters depicted it — and it is a secret residents would prefer to keep. But in the last several years, New Yorkers and Europeans, attracted by a landscape of rich colors and old storied buildings, have bought year-round weekend homes in southern Columbia and northern Dutchess Counties in New York from the river to the Connecticut and Massachusetts borders.

phantoms and were on the market for peanuts," said de Castella, a Swiss investment banker who in 1978 bought and restored the Callender House, a stately two-story 18th-century mansion. The house overlooks the site where Fulton's steamboat Clermont was launched; Franklin Roosevelt is said to have proposed to Eleanor by the pool. "Preserving the house was something I never questioned," said de Castella.

While the stately houses, with their 12-foot ceilings, are the conspicuous architectural monuments, the charming farmhouses, like the modest ancestral home of the Rockefeller, known as "the tavern," are as old as many river towns. It now belongs to Mary Black, an art historian, and Mike Gladstone, a publisher.

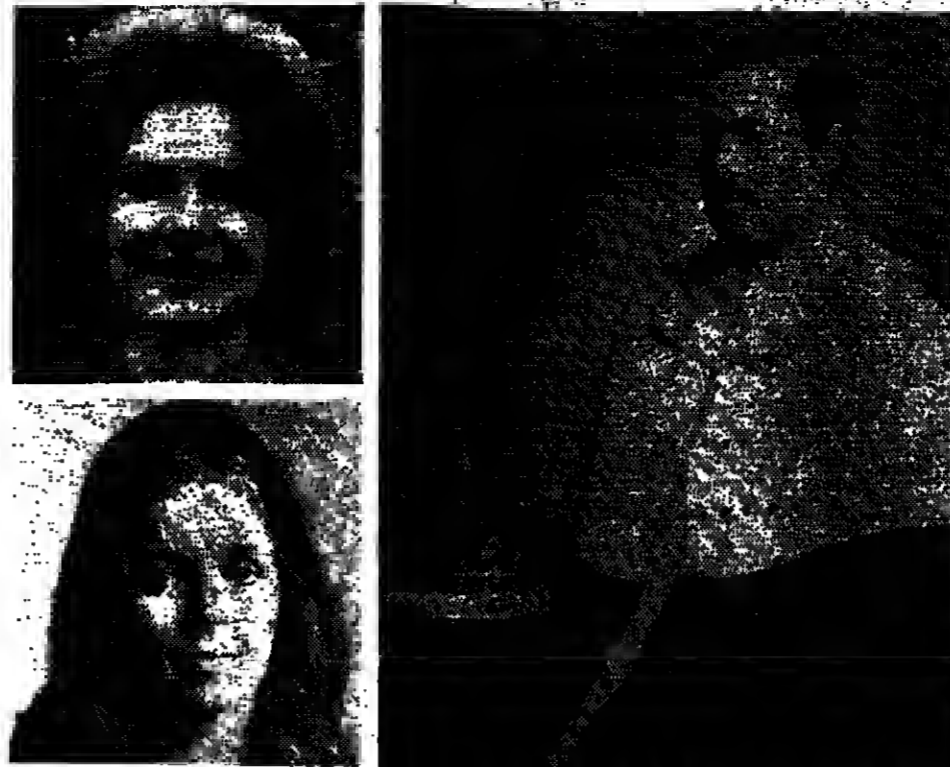
Many of the houses have turned the people who buy them into preservationists. "It's a form of financial suicide," said Gladstone, glancing at the 18th-century foundations. The house, whether a mansion or farmhouse, is the fundamental unit in the community. Preserving it preserves a pleasure-for-dinner way of life that dates from the time it was built. Friends see one another over tea or dinners quietly at home.

New Interest in Lord Lucan Case

By Suzanne Lowry
International Herald Tribune

LONDON — The case of the missing Lord Lucan and the dead nanny is one of the great unsolved murder mysteries of our time. Besides the gothic and snobbish elements that inspire a prurient interest beyond that of a simple wish for justice and a closed file, the continued absence of the accused (or his corpse) has made it also a speculative playground for bar-room sleuths.

In one of his last known letters, written just after the killing, Lucan said that he had had "a traumatic night of incredible coincidence." Indeed, bizarre notions of "luck" and "coincidence" are threaded through the whole story; the latest being that two books on the subject were published on the same day this week. Both are by journalists: "Trail of Hove" in the Steps of Lord Lucan (Viking) by Patrick Marnham, Paris correspondent of the Independent newspaper, and "Lucan — Not Guilty" (Sidgwick Jackson) by Sally Moore, formerly on the staff of the Daily Star.



Dead nanny Sandra Rivett (top left); Lady Lucan (below left); and the missing earl.

It seemed convincing enough, especially since Lady Lucan had lived to tell the tale so clearly. But after looking at the evidence again — Moore as through a forensic microscope — and with a strong emotional bias in favor of a man found guilty without trial, Marnham has a better sense of historical and political context — neither author believes that the earl killed the nanny at all.

Marnham believes that Lucan hired a killer who botched the job; Moore deduces that by "incredible coincidence," Lucan came to the house to check on the children and (as he claimed before disappearing) found Veronica struggling with an intruder who had already killed Rivett.

By both accounts, Lucan could not have been the killer, because at the time of death he was seen by witnesses on the steps of his gambling home-away-from-home, the Clermont Club, 10 minutes' drive away. Marnham's theory has it that, after this establishing his alibi, Lucan returned hoping to collect the body, which he would have spirited off in a borrowed car and dumped in the mid-Channel from a powerboat.

PEOPLE

Chinese-American, 94, Gets Hunger Day Award

A 94-year-old Chinese-American social reformer brought tears to the eyes of some fellow recipients of the Presidential Hunger Awards with his plea to continue the fight against world hunger. "God looks with tremendous sympathy on those people with nothing to eat," Y.C. James Yen said at a Washington news conference for the World Hunger Day observance. Yen, founder of the International Institute of Rural Reconstruction, was among 11 individuals and groups receiving the awards, handed out by the film stars Joyce DeWitt and Jeff Bridges. Yen was credited with "60 years of work toward developing and disseminating a sustained, integrated program to overcome the root causes of hunger and poverty in the Third World." The awards are sponsored by the Agency for International Development.

The possessions of Stephen Test, a British artist and society figure, brought about £1.6 million (about \$2.6 million) in a two-day auction. Sotheby's said. British and foreign buyers this week flocked to Tennant's 17th-century home near Amesbury in western England. They bought furniture, extravagant draperies, works of art and garden statuary. Among Tennant's friends were the writers Edith Sitwell and Siegfried Sassoon, the composer William Walton and the photographer Cecil Beaton. Tennant died in February at the age of 80.

The former U.S. national security adviser Robert McFarlane talks about his suicide attempt in the November issue of McCall's and says he ooh has a new perspective on life. He turned 50 recently and said he had a special birthday wish: "If you really want to know my most outrageous wish — I'd like my wife to have another baby. This may be a bit too much to ask but I'd enjoy another child."

Dave Loggins has been named songwriter of the year by the American Society of Composers, Authors and Publishers. Among his hits he wrote during the past year were Kenny Rogers' "Morning Dew," Alabama's "She and I," and Lee Greenwood's "Don't Underestimate My Love for You."

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